

Available on Orion Portfolio Solutions

Net of Hypothetical 3.00% Fee*

*Orion Portfolio Solutions requires that strategy performance is shown net of a hypothetical 3.00% fee. The net performance shown below reflects this hypothetical 3.00% annual fee. It is calculated and deducted on a monthly basis. 3EDGE Conservative Strategy's composite net performance will vary from the net performance shown here.

Firm Facts

as of 6/30/24

Firm AUM/AUA **\$1.85B**

Firm AUM: \$1.35B Firm AUA*: \$500M

*Assets Under Advisement (AUA) includes non-discretionary assets managed by other registered investment advisers using 3EDGE's model portfolios. AUA numbers do not include certain model portfolio assets with significant lag in data reporting.

Strategy Facts

as of 6/30/24

Strategy Composite AUM **\$274.48M**
Inception Date 1/1/2016

The 3EDGE Conservative Strategy ("the Conservative Strategy") is a globally diversified, multi-asset portfolio, invested across a wide variety of asset classes and geographies. Investment exposure is achieved primarily through the use of index exchange traded funds (ETFs). The portfolio seeks to focus more on preservation of capital and management of volatility. It may be appropriate for investors who are more risk averse, who may rely on the portfolio for current income or who are investing with a relatively shorter time frame (1-3 years), at least for this component of their overall liquid assets. The Conservative Strategy doesn't necessarily focus on a particular target range for generating current income through dividends and interest, but rather takes a total return approach. Along with interest and dividends, the Conservative Strategy will also rely on potential capital appreciation as a component of total portfolio returns.

Investment Committee

Steve Cucchiaro - Chief Executive Officer, Chief Investment Officer

Fritz Folts - Managing Partner, Chief Investment Strategist

Bob Phillips - Managing Partner, Chief Technology Officer

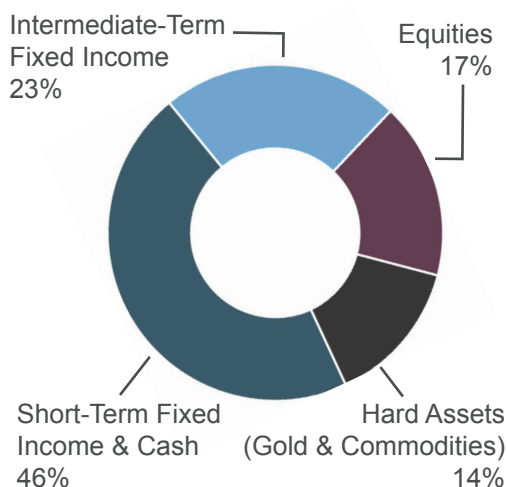
Eric Biegeleisen, CFA® - Deputy Chief Investment Officer

Monica Chandra - President, Head of Business Development

Lawrence Jules - Vice President, Head Trader

Current Composition

as of 6/30/24


Target Asset Class Ranges
Equities 6% - 30%

Hard Assets 4% - 22%

Intermediate-Term Fixed Income 10% - 88%

Short-Term Fixed Income and Cash 2% - 80%

Hard Assets (Gold & Commodities) includes precious metals such as gold as well as investments that operate and derive much of their revenue in Hard Assets, e.g., MLPs, metals and mining corporations, etc. Intermediate-Term Fixed Income includes fixed income funds with an average duration of greater than 2 years and less than 10 years. Short-Term Fixed Income and Cash includes cash, cash equivalents, money market funds, and fixed income funds with an average duration of 2 years or less.

Performance

as of 6/30/24

Annualized Performance[†]

	1 Year	3 Year	5 Year	Since Inception
Gross	6.48%	2.64%	4.47%	4.40%
Net*	3.39%	-0.35%	1.43%	1.36%
Benchmark [‡]	7.96%	0.03%	3.42%	4.47%

Calendar Year Performance

	2019	2020	2021	2022	2023	YTD	Q2 2024
Gross	6.16%	10.11%	4.28%	-2.88%	6.19%	2.87%	1.35%
Net*	3.08%	6.92%	1.25%	-5.73%	3.11%	1.37%	0.61%
Benchmark [‡]	13.99%	9.67%	4.99%	-13.99%	10.94%	3.12%	0.86%

[‡]Benchmark is S&P Target Risk Conservative Total Return Index. See additional disclosures.

*Net performance reflects a hypothetical 3.00% annual fee assessed by Orion Portfolio Solutions. It is calculated and deducted on a monthly basis. 3EDGE Conservative Strategy's composite net performance will vary from the net performance shown here.

[†] 3 Year, 5 Year, and Since Inception are annualized returns based on a period of 12 months using monthly returns. The Conservative Strategy composite creation date is 1/1/2016.

About 3EDGE

3EDGE Asset Management, LP, is a multi-asset investment management firm serving institutional investors, the advisor marketplace and private clients. 3EDGE strategies act as tactical diversifiers, seeking to generate consistent, long-term investment returns, regardless of market conditions, while seeking to manage downside risks.

The primary investment vehicles utilized in portfolio construction are exchange traded vehicles. The investment research process is driven by the firm's proprietary global capital markets model. The model is tested over a wide variety of economic and market conditions and translates decades of research and investment experience into a system of causal rules and algorithms to describe global capital market behavior. 3EDGE offers a full suite of solutions that seek to meet investors' different objectives. Of course, investing involves risks and the potential loss of your investment.

The benchmark is the S&P Target Risk Conservative Total Return Index. We do not actively seek to outperform any specific benchmark index on a relative basis. Nonetheless, we have utilized the S&P Target Risk Conservative Total Return Index as the Benchmark ("the Benchmark") for the Conservative Strategy. The Conservative Strategy is not an index fund and its portfolio holdings, country exposure, portfolio characteristics and performance will differ from that of the Benchmark. The Benchmark is simply a baseline against which we monitor the Conservative Strategy. The Benchmark is represented by total return prices. Indexes are unmanaged and therefore do not include fees and expenses typically associated with investments in managed accounts. One cannot invest directly in an index. Benchmark Data Source: Bloomberg.

DEFINITIONS:

- S&P Target Risk Conservative Total Return Index: the S&P Target Risk Index Series is composed of ETFs representing stock-bond allocations across a risk spectrum. The S&P Target Risk Conservative Index (Bloomberg Ticker: SPTGCUT) is designed to measure the performance of conservative stock-bond allocations to fixed income and avoid excessive volatility of returns. Equities are included to protect long-term purchasing power.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of a 3.00% fee requested by Orion Portfolio Solutions. They include the reinvestment of all income. Past performance is not indicative of future results.

DISCLOSURES: This Fact Sheet is provided to current and prospective clients for informational purposes only. It does not constitute an offer to buy or sell any security. The information is not intended to provide personal investment advice and does not consider the investment objectives and financial resources of the recipient. Performance for the Conservative Strategy is shown net of a hypothetical 3% management fee as required by Orion Portfolio Solutions. Since inception return has been provided as supplemental information to the compliant presentation. Composite AUM includes all accounts held within the composite as of the last day of the month shown. In terms of both asset classes and specific geographies, the Conservative Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management. Although there are no fixed limitations on the exposure to any particular asset class in the Conservative Strategy, under normal market conditions the Conservative Strategy will tend to hold securities in the percentage ranges listed for each of the four mentioned asset classes. It is important to understand that although 3EDGE Asset Management seeks to manage risk in the Conservative Strategy, there is still a material amount of market risk (and equity risk in particular) embedded in the Conservative Strategy at all times and declines in the portfolio from time to time are inevitable. Even though we seek to manage risk and volatility, the portfolio certainly has the potential to decline in value. Investments including common stocks, fixed income, commodities, ETNs and ETFs involve the risk of loss that investors should be prepared to bear. Performance and AUM numbers are unaudited. Past performance is not indicative of future results.

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Net of Hypothetical 3.00% Fee*

*Orion Portfolio Solutions requires that strategy performance is shown net of a hypothetical 3.00% fee. The net performance shown below reflects this hypothetical 3.00% annual fee. It is calculated and deducted on a monthly basis. 3EDGE Total Return Strategy's composite net performance will vary from the net performance shown here.

Firm Facts as of 6/30/24

Firm AUM/AUA **\$1.85B**

Firm AUM: \$1.35B Firm AUA*: \$500M

*Assets Under Advisement (AUA) includes non-discretionary assets managed by other registered investment advisers using 3EDGE's model portfolios. AUA numbers do not include certain model portfolio assets with significant lag in data reporting.

Strategy Facts as of 6/30/24

Strategy Composite AUM **\$888.59M**
Inception Date **1/1/2016**

The 3EDGE Total Return Strategy ("the TR Strategy") is a globally diversified, multi-asset portfolio, invested across a wide variety of asset classes and geographies. Investment exposure is achieved primarily through the use of index exchange traded funds (ETFs). The investment objective is to generate long-term capital appreciation and attractive risk-adjusted returns over full market cycles. The TR Strategy may be appropriate for investors who are more focused on longer-term capital appreciation and have a time horizon of more than 3 years, at least for this component of an investor's overall liquid assets.

Investment Committee

Steve Cucchiaro - Chief Executive Officer, Chief Investment Officer

Fritz Folts - Managing Partner, Chief Investment Strategist

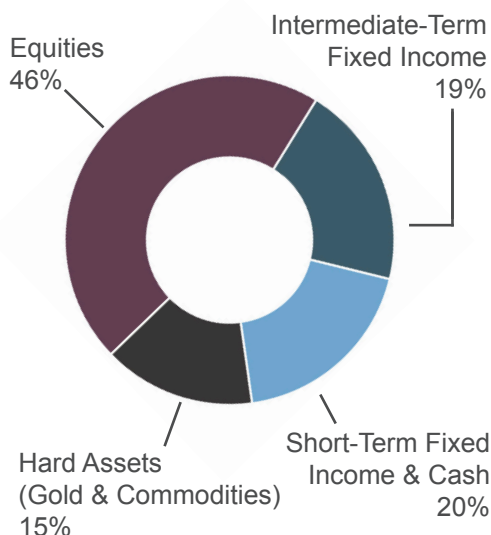
Bob Phillips - Managing Partner, Chief Technology Officer

Eric Biegeleisen, CFA® - Deputy Chief Investment Officer

Monica Chandra - President, Head of Business Development

Lawrence Jules - Vice President, Head Trader

Current Composition as of 6/30/24



Target Asset Class Ranges

Equities 13% - 60%

Hard Assets 4% - 35%

Intermediate-Term Fixed Income 10% - 81%

Short-Term Fixed Income and Cash 2% - 73%

Hard Assets (Gold & Commodities) includes precious metals such as gold as well as investments that operate and derive much of their revenue in Hard Assets, e.g., MLPs, metals and mining corporations, etc. Intermediate-Term Fixed Income includes fixed income funds with an average duration of greater than 2 years and less than 10 years. Short-Term Fixed Income and Cash includes cash, cash equivalents, money market funds, and fixed income funds with an average duration of 2 years or less.

Performance as of 6/30/24

Annualized Performance†

	1 Year	3 Year	5 Year	Since Inception
Gross	8.13%	3.08%	6.64%	6.45%
Net*	4.99%	0.08%	3.54%	3.36%
Benchmark‡	9.45%	0.85%	4.50%	5.39%

Calendar Year Performance

	2019	2020	2021	2022	2023	YTD	Q2 2024
Gross	6.96%	18.03%	7.19%	-4.63%	7.26%	4.11%	1.91%
Net*	3.86%	14.63%	4.08%	-7.43%	4.14%	2.58%	1.16%
Benchmark‡	15.71%	10.42%	7.12%	-14.41%	12.41%	4.22%	1.11%

‡ Benchmark is S&P Target Risk Moderate Total Return Index. See additional disclosures.

*Net performance reflects a hypothetical 3.00% annual fee assessed by Orion Portfolio Solutions. It is calculated and deducted on a monthly basis. 3EDGE Total Return Strategy's composite net performance will vary from the net performance shown here.

† 3 Year, 5 Year, and Since Inception are annualized returns based on a period of 12 months using monthly returns. The Total Return Strategy composite creation date is 1/1/2016.

About 3EDGE

3EDGE Asset Management, LP, is a multi-asset investment management firm serving institutional investors, the advisor marketplace and private clients. 3EDGE strategies act as tactical diversifiers, seeking to generate consistent, long-term investment returns, regardless of market conditions, while seeking to manage downside risks.

The primary investment vehicles utilized in portfolio construction are exchange traded vehicles. The investment research process is driven by the firm's proprietary global capital markets model. The model is tested over a wide variety of economic and market conditions and translates decades of research and investment experience into a system of causal rules and algorithms to describe global capital market behavior. 3EDGE offers a full suite of solutions that seek to meet investors' different objectives. Of course, investing involves risks and the potential loss of your investment.

The benchmark is the S&P Target Risk Moderate Total Return Index. We do not actively seek to outperform any specific benchmark index on a relative basis. Nonetheless, we have utilized the S&P Target Risk Moderate Total Return Index as the Benchmark ("the Benchmark") for the TR Strategy. The TR Strategy is not an index fund and its portfolio holdings, country exposure, portfolio characteristics and performance will differ from that of the Benchmark. The Benchmark is simply a baseline against which we monitor the TR Strategy. The Benchmark is represented by total return prices. Indexes are unmanaged and therefore do not include fees and expenses typically associated with investments in managed accounts. One cannot invest directly in an index. Benchmark Data Source: Bloomberg.

DEFINITIONS:

- S&P Target Risk Moderate Total Return Index: the S&P Target Risk Index Series is composed of ETFs representing stock-bond allocations across a risk spectrum. The S&P Target Risk Moderate Index (Bloomberg Ticker: SPTGMUT) is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns and capital growth through equities.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of a 3.00% fee requested by Orion Portfolio Solutions. They include the reinvestment of all income. Past performance is not indicative of future results.

DISCLOSURES: This Fact Sheet is provided to current and prospective clients for informational purposes only. It does not constitute an offer to buy or sell any security. The information is not intended to provide personal investment advice and does not consider the investment objectives and financial resources of the recipient. Performance for the Total Return Strategy is shown net of a hypothetical 3% management fee as required by Orion Portfolio Solutions. Since inception return has been provided as supplemental information to the compliant presentation. Composite AUM includes all accounts held within the composite as of the last day of the month shown. In terms of both asset classes and specific geographies, the Total Return Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management. Although there are no fixed limitations on the exposure to any particular asset class in the Total Return Strategy, under normal market conditions the Total Return Strategy will tend to hold securities in the percentage ranges listed for each of the four mentioned asset classes. It is important to understand that although 3EDGE Asset Management seeks to manage risk in the Total Return Strategy, there is still a material amount of market risk (and equity risk in particular) embedded in the Total Return Strategy at all times and declines in the portfolio from time to time are inevitable. Even though we seek to manage risk and volatility, the portfolio certainly has the potential to decline in value. Investments including common stocks, fixed income, commodities, ETNs and ETFs involve the risk of loss that investors should be prepared to bear. Performance and AUM numbers are unaudited. Past performance is not indicative of future results.

3EDGE Conservative Strategy as of 8/20/2024

Symbol	Security Name	Target Allocation
EQUITIES: 24%		
<i>U.S. Equities 20%</i>		
IVV	iShares Core S&P 500 ETF	6%
VIG	Vanguard Dividend Appreciation ETF	6%
QUAL	iShares MSCI USA Quality Factor ETF	4%
SHLD	Global X Defense Tech ETF	4%
<i>Emerging Market Equities 4%</i>		
INDA	iShares MSCI India Index ETF	4%
*HARD ASSETS (GOLD & COMMODITIES): 10%		
GLDM	SPDR Gold MiniShares ETF	8%
HGER	Harbor Trust All Weather Inflation Focus ETF	2%
*INTERMEDIATE-TERM FIXED INCOME: 28%		
<i>U.S. Government 28%</i>		
IEF	iShares 7-10 Year Treasury Bond ETF	10%
STIP	iShares 0-5 Year TIPS Bond ETF	8%
TIP	iShares TIPS Bond ETF	10%
*SHORT-TERM FIXED INCOME AND CASH: 38%		
XHLF	BondBloxx Bloomberg 6 Month Target Duration U.S. Treasury ETF	20%
BIL	SPDR Bloomberg 1-3 Month T-Bill ETF	10%
XONE	BondBloxx Bloomberg 1 Year Target Duration U.S. Treasury ETF	5%
\$CASH	Money Market Funds	3%
TOTAL		100%

Asset Class Ranges			
Equities: 6% – 30%	Hard Assets*: 4% – 22%	Intermediate-Term Fixed Income*: 10% – 88%	Short-Term Fixed Income & Cash*: 2% – 80%

* Real Assets (Gold & Commodities) includes precious metals such as gold as well as investments that operate and derive much of their revenue in real assets, e.g., MLPs, metals and mining corporations, etc. Intermediate-Term Fixed Income includes fixed income funds with an average duration of greater than 2 years and less than 10 years. Short-Term Fixed Income and Cash includes cash, cash equivalents, money market funds, and fixed income funds with an average duration of 2 years or less.

The information above represents the current allocations for the 3EDGE Conservative Strategy ("Strategy") as of the date listed above. The specific securities identified do not represent all of the securities purchased, sold, or recommended by 3EDGE, and the reader should not assume that investments in the securities identified were or will be profitable. 3EDGE may change the target allocation for the Strategy at any time in its sole discretion. In terms of both asset classes and specific geographies, the Conservative Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management. All information is provided for informational purposes only and should not be deemed as a recommendation to buy the securities mentioned. Past performance is not indicative of future results.

3EDGE Total Return Strategy as of 8/20/2024

Symbol	Security Name	Target Allocation
EQUITIES: 44%		
<i>U.S. Equities 36%</i>		
IVV	iShares Core S&P 500 ETF	13%
VIG	Vanguard Dividend Appreciation ETF	8%
QUAL	iShares MSCI USA Quality Factor ETF	11%
SHLD	Global X Defense Tech ETF	4%
<i>Emerging Market Equities 8%</i>		
INDA	iShares MSCI India Index ETF	8%
*HARD ASSETS (GOLD & COMMODITIES): 18%		
GLDM	SPDR Gold MiniShares Trust ETF	16%
HGER	Harbor Trust All Weather Inflation Focus ETF	2%
*INTERMEDIATE-TERM FIXED INCOME: 23%		
<i>U.S. Government 23%</i>		
IEF	iShares 7-10 Year Treasury Bond ETF	10%
TIP	iShares TIPS Bond ETF	10%
STIP	iShares 0-5 Year TIPS Bond ETF	3%
*SHORT-TERM FIXED INCOME AND CASH: 15%		
XHLF	BondBloxx Bloomberg 6 Month Target Duration U.S. Treasury ETF	7%
BIL	SPDR Bloomberg 1-3 Month T-Bill ETF	5%
\$CASH	Money Market Funds	3%
TOTAL		100%

Asset Class Ranges			
Equities: 13% - 60%	Hard Assets*: 4% - 35%	Intermediate-Term Fixed Income*: 10% - 81%	Short-Term Fixed Income & Cash*: 2% - 73%

* Hard Assets (Gold & Commodities) includes precious metals such as gold as well as investments that operate and derive much of their revenue in real assets, e.g., MLPs, metals and mining corporations, etc. Intermediate-Term Fixed Income includes fixed income funds with an average duration of greater than 2 years and less than 10 years. Short-Term Fixed Income and Cash includes cash, cash equivalents, money market funds, and fixed income funds with an average duration of 2 years or less. The information above represents the current allocations for the 3EDGE Total Return Strategy ("Strategy") as of the date listed above. The specific securities identified do not represent all of the securities purchased, sold, or recommended by 3EDGE, and the reader should not assume that investments in the securities identified were or will be profitable. 3EDGE may change the target allocation for the Strategy at any time in its sole discretion. In terms of both asset classes and specific geographies, the Total Return Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management. All information is provided for informational purposes only and should not be deemed as a recommendation to buy the securities mentioned. Past performance is not indicative of future results.